

## Inovest Appoints New Head of Investment

Inovest, a leading Islamic Investment firm, listed on the Bahrain and Kuwait Stock Exchanges, today announced that Mr. Fahad Bushager has joined the company to head the investment team. Mr. Bushager joins Inovest with over 10 years of experience in the financial sector, the majority of which was dedicated to investment banking.

Mr. Bushager has held posts within a number of investment institutions, including his most recent position as Head of Investments Coverage within the GCC, South East Asia and Pacific Markets at Anfaal Capital. Within that capacity, Mr. Bushager has garnered exposure in deal shaping and structuring on both private equity and asset management fronts, fund management, risk assessment and mitigation, as well as executing deal exit strategies.

Commenting on the occasion, Mr. Murad Al Ramadan, CEO of Inovest stated, "Inovest has a very clear mandate to broaden its sources of income generation, and to do so through the development of strategic partnerships with strategic investors. The investment industry is becoming a more complex, and increasingly competitive one, and the demand for definitive results is ever more pressing." Al Ramadan further said, "Strengthening our team with the knowledge and experience that Fahad brings to the table will further our ability to deliver on our mandate. It will mean strengthening of our key processes, the identification of new opportunities, sustenance of our return to profitability, and of our strong track record."

From his end, Mr. Bushager expressed his appreciation to the CEO and Inovest Board of Directors for their faith in his abilities. "I am delighted to be appointed Head of Investment at Inovest, a company with a 15 year history in the market, several landmark projects, and a solid track record. It is an exciting time at Inovest, and we operate in an exciting market that embodies a spectrum of opportunities for the company. I look forward to working with the lean and dynamic Inovest team of executives, and to leading the company's investment strategy and growth."

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