

The ordinary general meeting for the year ended 31 December 2022

The Board of Directors of INOVEST B.S.C (CR no. 48848) cordially invites the shareholders to attend the Company's Ordinary General Meeting, to be held on Wednesday, 29th March 2023, at 11:00 a.m. in Bahrain Bourse Hall, to discuss and resolve the following agenda items, and in case the legal quorum to hold the meeting is not met, the second meeting date shall be on Wednesday 5th April 2023, and if a third meeting is required, it shall be held on Wednesday 12th April 2023, at the same time and location.

Ordinary General Meeting Agenda:

1. Approve the minutes of the previous Annual Ordinary General Meeting held on 28th March 2022.
2. Discuss and approve the Board of Directors' Report on the Company's activities for the year ended 31st December 2022.
3. Receive the Shari'a Supervisory Board's report for the year ended 31st December 2022.
4. Receive the external auditor's report for the year ended 31st December 2022.
5. Discuss and approve the financial statements for the year ended 31st December 2022.
6. Approve the recommendations of the Board of Directors with respect to the following distributions of the net profit for the year ended 31st December 2022:
 - a. Transfer of US\$ 92,000 to statutory reserves.
 - b. Transfer of US\$ 831,000 to the retained earnings.
7. Approve the Board of Directors recommendation for their remuneration in the aggregate amount of US\$ 79,576 subject to approval the Ministry of Industry & Commerce .
8. Discuss and approve the Corporate Governance Report for the year ended 31st December 2022 regarding the Company compliance status with Central Bank of Bahrain and Ministry of Industry & Commerce regulatory requirements.
9. Absolve the Directors of the Board from liability for their actions as directors during the year ended 31st December 2022.
10. Reporting of transactions carried out during the year ended 31st December 2022 with a related party as presented in the note (28) of the consolidated audited financial statements, in line with Article 189 of Bahrain Commercial Companies Law.
11. Approving the purchase of treasury shares at a percentage of 10% of the issued and paid-up capital to support the share price subject to the approval of CBB.
12. Appoint or reappoint the Shari'a Supervisory Board for the year ended 31st December 2023 and authorize the Board of Directors to determine their remuneration.
13. Appoint or reappoint the external auditors for the year ending 31st December 2023 and authorize the Board of Directors to determine their remuneration, subject to the approval of the Central Bank of Bahrain.
14. Discuss and approve any other matters that may arise as per Article 207 of the Commercial Companies' Law.

Mohamed Hamed Al Shalfan
Chairman of the Board of Directors

Important notes to Shareholders:

- To view and download the financial statements for the financial year ending on 31st December 2022, and to obtain a proxy form, you can visit the company's website at www.inovest.bh.
- Any shareholder whose name is registered in the company's shareholders register on the date of the meeting has the right to attend in person or to authorize in writing any person on his behalf to attend the meeting and vote on his behalf, bearing in mind that this proxy is not from the chairman, members of the board of directors or the company's employees.
- If the shareholder is a legal person (a company), the authorized person who attends the meeting must submit a proxy form from the shareholder authorizing him to attend and vote on his behalf, and the proxy form must be in writing and issued by the authorized person in the company and stamped with the company's seal.
- The proxy form must be deposited at least 24 hours before the date of the meeting, and may be delivered by hand, e-mail or fax to Bahrain Clear at Bahrain Financial Harbour, Harbor Gate (4th floor), P.O. Box., 3203 Manama - Kingdom of Bahrain. - Email: registry@bahrainclear.com - Fax: +973 17228061.
- For any inquiries, please contact the Director of Shareholder Affairs at +973 17155705.